

RESOLUTION NO. R-00-30

RESOLUTION OF THE CITY OF CONWAY CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ADVANTAGE ARKANSAS PROGRAM (ALSO KNOWN AS THE ARKANSAS ENTERPRISE ZONE PROGRAM – ACT 947 OF 1993).

WHEREAS, the local government must endorse a business to participate in the Advantage Arkansas Program and benefit from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993; and

WHEREAS, said endorsement must be made on specific form available from AEDC; and

WHEREAS, Delta Beverage Group, Inc./ PepsiAmericas which will be located at 255 Tilk Road has sought to participate in the program and more specifically has requested benefits accruing from occupancy of the facility at the named location; and

WHEREAS, Delta Beverage Group, Inc./ PepsiAmericas has agreed to furnish the local government all necessary information for compliance.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF CONWAY, ARKANSAS, THAT:

1. Delta Beverage Group, Inc./ PepsiAmericas be endorsed by the City of Conway for benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993, through June 30, 2001.
2. The Department of Finance and Administration be authorized to refund local sales and use taxes to Delta Beverage Group, Inc./ PepsiAmericas
3. This resolution shall take effect immediately.

PASSED this 3RD day of October 2000.

APPROVED:

ATTEST:



Mayor Tab Townsell



City Clerk Michael O. Garrett